



BEST PRACTICES

2021-22

Best Practice-I

1. Title of the Practice: E-tabloid

2. Objectives of the Practice

- To reach to the unreachable.
- To be updated with the new technology.
- To be student friendly.
- To create awareness on all the activities on the campus.
- To provide platform for student's expression of thoughts, views and feelings.
- To be student centric (by the students for the students).

3. The Context

Prior to the E-tabloid there was a news booklet titled 'SEARCH'. SEARCH was informative, expressive and filled with shared experiences. But it was a costly affair for printing copies for circulation among students. With the purpose of not losing the sole objective of reaching to all the students, E-tabloid was introduced which is cost effective and student friendly. It caters to students needs and likes. Students are free to express them and also get information on what activities are conducted in college every term. So far the college has released three issues in 2019,2021 and 2022. Hoping that in future this practice continues and will be able to reach to the un- reach on the click of the button.

4. The Practice

E-tabloid is catering to present students' needs. Few students spend time on reading hard copy others are electronic friendly. E-tabloid being a virtual platform caters to the techno savvy students, they are comfortable reading it while travelling or in class. Moreover they share it with their friends and this has made the circulation faster and has also increased viewers.

5. Evidence of Success

Past four consecutive years we were able to release the E-tabloid. Online link for the E-tabloids are as follows:

E-Tabloid2019: <http://maharashtracollege.org/assets/pdf/e-tabloid-19.pdf>

E-Tabloid 2020: <http://maharashtracollege.org/assets/pdf/e-tabloid-20.pdf>

E-Tabloid 2021: <http://maharashtracollege.org/assets/pdf/e-tabloid-21.pdf>

E-Tabloid 2022: <http://maharashtracollege.org/assets/pdf/e-tabloid-22.pdf>

6. Problems Encountered and Resources Required

Designing the E-tabloid sometimes is a challenge, as it requires payment if outsourced so we try to identify students who can help to overcome this problem.

Best Practice-II

1. Title of the Practice: MahaCARE (www.mahacare.org)

2. Objectives of the Practice

- To promote entrepreneurship skills.
- To promote financial and economic development of the community.
- To encourage the incubatees to diversify their business
- To provide knowledge and technical assistance to the incubatees.
- To create independent earning opportunities.
- To develop a skilled and self – reliant community.
- To develop the local economy through varied businesses

3. The Context

Maharashtra College’s Center for Acceleration of Research and Entrepreneurship known as MahaCARE is a Technology Business Incubator catalyzed and supported by Department of Science & Technology under the Startup India Action Plan. The College became the first institution among the non-technical institution category to have launched an Incubation Centre in University of Mumbai.

4. The Practice

MahaCARE team has been working tooth and nail for creating a forum for industry, institution and entrepreneurs to work together for fostering startup culture and encouraging faculty/student research driven entrepreneurship. The projects getting incubated at CARE are expected to mature into a viable Business Enterprise at the end of the Incubation period. In the lines of new education policy 2020, Incubation center has also unified the learning process to drive the startup culture amongst students. In order to impart entrepreneurial skills to students the Incubation center conducted many Entrepreneurship Development Programmes, Entrepreneurial Mentorship Programmes and Awareness sessions and competition which has made students and other participants feel more confident, motivated and develop a positive attitude towards being an Entrepreneur.

5. Evidence of Success

Maha-Care has facilitated Platform for SEED Capital worth ₹ Five million for building project which is one of the evidence of its success. The following is the list of activities that were organized to motivate students towards entrepreneurship. The participation of the students in the initiatives is also the indicator of its success.

Sr. No.	Name of the activity	Date	Number of participants/beneficiaries		
			Male	Female	Total
1	WEBINAR ON ENTREPRENEURSHIP AND FAMILY MANAGED BUSINESS	08/10/2021	35	32	67
2	SAMBHAV(A NATIONAL LEVEL ENTREPRENEURSHIP AWARENESS PROGRAM)	29/11/2021	17	18	35

3	E-SUMMIT ON ENTREPRENEURSHIP AND FAMILY MANAGED BUSINESS	04/01/2022	50	46	96
4	NATIONAL LEVEL PANEL DISCUSSION ON WOMEN IN BUSINESS	16/03/2022	20	21	41
5	TedXMaharashtra	5/03/2022 & 17/03/2022			
6	IDEAS OLYMPAID	23/03/2022	12	04	16
7	National Level Webinar on Journey of an Entrepreneur	10/5/2022	33	18	51

Maha-Care is deeply concerned with the need to address growing challenges in inducting next generation members into family business and the role family businesses play in the economic growth of the nations as well as the need to promote entrepreneurship amongst the students for which Maha-Care has signed MoU with Asian Institute of Family Managed Business (AIFMB) not for profit company promoted with the mission to get youngsters excited to join business and to build on the institution of family business.

Problems Encountered and Resources Required

- Fund mobilisation for professional hands-on practices.
- Availability of experts for training and marketing.
- Augmenting infrastructure facilities to facilitate the training sessions and to file IPR.
- Commercialization and marketing the products developed.
- There is no dearth of ideas. There is an acute shortage of daring entrepreneurs with a mindset to convert their technology ideas into solutions that can find buyers.
- The application process is rigorous and competitive. An applicant is required to submit a detailed business plan and disclose all business activities due to which we have lost two start-ups.
- There is time constraint for students to pursue these activities. However faculty and students tries their best to overcome the hurdles and to bring in positive results.

Resources Required: The resources required are met out as under:-

- Human Resource – Existing faculty, Inviting industry experts, employers, alumni, parents, MoUs with Investors, Industries and other institutes having incubation.
- Infrastructural resources – Addition and update of existing infrastructure of the college and sharing of infrastructure with other industries and institutes (through MoUs) financial resources –Funding by sponsors and investors.

Notes

Educational institutions can help students develop their entrepreneurial skills by merging theory to practice. The students can get a base with the support of faculties, mentors, industry experts and peers.